Kotak Nifty Bank Index Fund

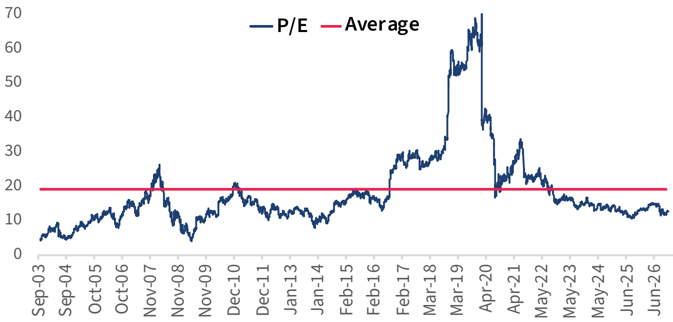
NFO Period: 3rd August 2026 - 17th August 2026

SEBI Registered Name - Kotak Mahindra Mutual Fund | SEBI Registered Number - MF/038/98/1

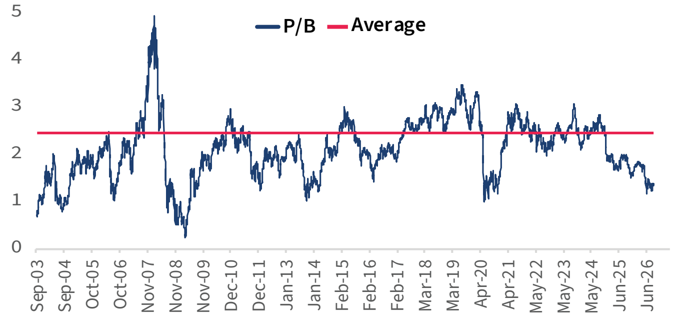
Banks Are Trading At A Considerable Discount To Long-term Average

Nifty Bank Index

Price to Earnings at 14.46x vs long-term average of 19.84x



Price to Book Value at 1.85x vs long-term average of 2.47x



Source: Bloomberg, www.niftyindices.com, Data as of 30th June 2026. For detailed index methodology, kindly visit www.niftyindices.com. The above data is used to explain the concept and should not be used for development or implementation of an investment strategy.

RBI's Dollar Mobilization Measures : Potentially Positive For Credit Growth And NIM Outlooks For Banks

RBI has announced several significant measures to mobilise dollars:

- FX swap facility for 3–5 year FCNR(B) deposits until Sep'26, with RBI bearing the hedging cost.
- Concessional FX swap window for PSU overseas borrowings (ECBs) until Sep'26.

These measures could **bring USD 50–60 billion of fresh funds into the banking system.**

The additional liquidity should **support credit growth and economic activity through a multiplier effect.**

While larger banks may benefit first, **the positive impact is expected to spread across the banking sector through improved liquidity and lower funding costs.**

About The Underlying Index

Nifty Bank Index

- Comprises of the **most liquid and large Indian Banking stocks**
- Captures the **capital market performance of Indian banks**
- Maximum **14 companies** listed on NSE
- **Rebalancing** of portfolio on a **semi-annual basis**

Source: NSE, www.niftyindices.com , Data as on 30th June 2026. For detailed index methodology kindly visit www.niftyindices.com
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How does Nifty Bank Index select stocks?

Universe

01

All banks are identified from **Nifty 500 universe**, in case of a shortfall, remaining stocks are selected from the broader eligible universe (top 800) based on liquidity and market cap criteria.

Eligibility Criteria

02

Companies should form a part of the **Banking sector. Trading frequency** should be **at least 90% in the last six months.** Have a **minimum listing history of 1 month** as on the cutoff date. Preference is given to **companies that are allowed to trade in F&O segment** to be constituent of the index.

Final Stocks

03

Top 14 eligible banks are selected based on their free-float market capitalization

Data as on 30th June 2026. Source: Nifty Bank Index factsheet. For detailed index methodology kindly visit www.niftyindices.com . The stocks/sectors mentioned in the presentation ahead do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

Nifty Bank Index Has Outperformed In 13 Of 20 Years

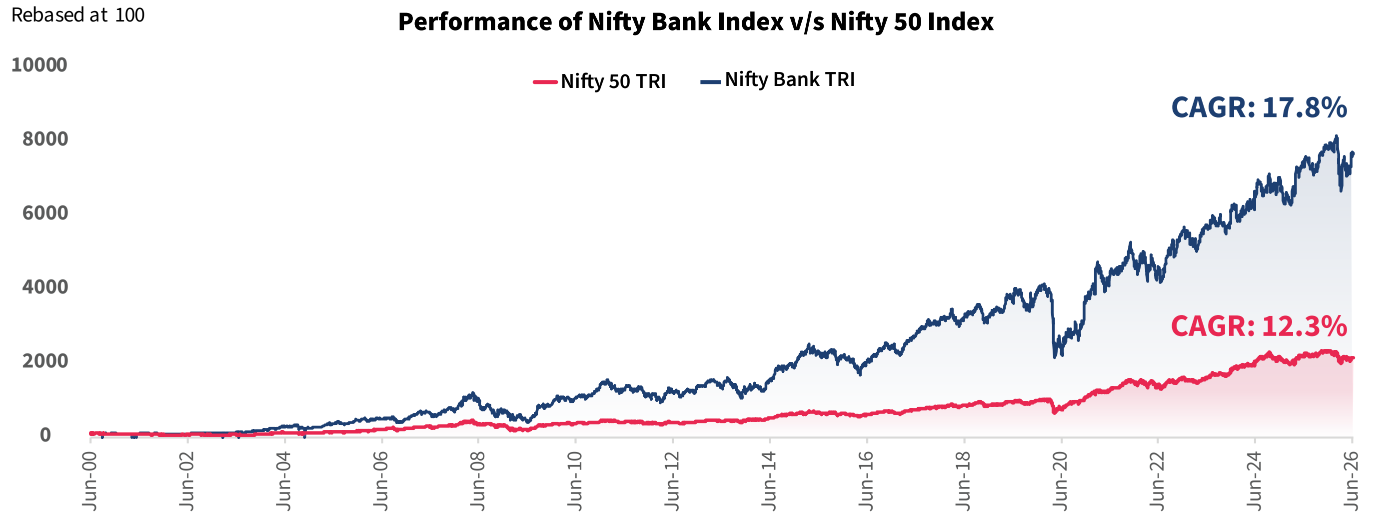
Dates	Nifty 50 TRI	Nifty Bank TRI	Dates	Nifty 50 TRI	Nifty Bank TRI
CY 07	56.4	65.7	CY 17	30.4	41.5
CY 08	-51.2	-48.4	CY 18	4.6	6.7
CY 09	77.6	83.5	CY 19	13.5	18.9
CY 10	19.2	32.0	CY 20	16.1	-2.8
CY 11	-23.9	-31.8	CY 21	25.6	13.9
CY 12	29.3	58.0	CY 22	5.7	22.2
CY 13	8.1	-7.7	CY 23	21.4	13.3
CY 14	32.9	66.2	CY 24	10.0	6.2
CY 15	-3.0	-8.9	CY 25	11.9	18.1
CY 16	4.4	8.5	CYTD 26	-8.1	-3.0

Why Kotak Nifty Bank Index Fund?

- Exposure to the **biggest market driver** in India.
- **Passive, transparent** and **rule-based.**
- Stake in the **largest banking companies** in India.
- **Cost-efficient** way to access the sector.
- Driven by the performance of both- **private & public sector banks.**
- Aims to **minimize tracking error**, while replicating the performance of **Nifty Bank Index.**

Source: ICRA, Data as on 30th Jun '26. Returns | 1 Year returns are Absolute. The performance of the index shown does not in any manner indicate the performance of the Scheme. Past performance may or may not be sustained in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Nifty 50 Index is used to represent the market.

Nifty Bank Index Has Outperformed Nifty 50 Since Inception



Source: ICRA, Data as on 30th Jun '26. Returns | 1 Year returns are Absolute; Returns greater than 1 Year Compounded annual growth rate (CAGR) | The stocks/sectors mentioned in the presentation ahead do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Past performance may or may not be sustained in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Nifty 50 Index is used to represent the market. The stocks/sectors mentioned in the presentation ahead do not constitute any kind of recommendation and are for information purpose only. The above representation is for understanding purposes only

About Kotak Nifty Bank Index Fund

Name Of The Scheme	Category	Exit Load	Benchmark Index	Minimum Purchase Amount
Kotak Nifty Bank Index Fund	Others – Index Funds	Nil	Nifty Bank Index (Total Return Index (TRI))	Rs. 1,000/- and any amount thereafter

Type of Scheme
An open-ended fund of fund scheme investing in units of equity-oriented. Active and Passive mutual fund schemes based on varied market caps.

Fund Manager (s)
Mr. Satish Dondapati. Mr. Jeetu Valechha Sonar. Mr. Abhishek Bisen.

Investment Objective
Passive Investment in equity and equity related securities replicating the composition of Nifty Bank Index, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.

^Please refer to the Scheme Information Document (SID) of the scheme for complete details about minimum application amount for ongoing purchase. For detailed Asset allocation, please refer to Scheme Information Document (SID)

Benchmark (Nifty Bank Index TRI)

KOTAK NIFTY BANK INDEX FUND
Passive Investment in equity and equity related securities replicating the composition of Nifty Bank Index, subject to tracking error.

There is no assurance that the investment objective of the scheme will be achieved.

Distributed By:

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. (The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

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